



VIRTUAL ASSETS & INITIAL TOKEN OFFERING SERVICES

Factsheet

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About AcuFin

AcuFin Corporate Limited ('AcuFin') is a licensed offshore management company by the Financial Services Commission of Mauritius. The company is made up of seasoned qualified professionals experienced in different areas in which we operate. We assist clients based worldwide in advisory, tax optimisation matters, company set up in various jurisdictions, corporate administration, secretarial services, compliance solutions, accounting services, relocation services to Mauritius, legal and banking solutions, fund accounting/ administration and compliance services, among others. We are headquartered in Mauritius, but have representative offices in Dubai, Saudi Arabia, Cape Town and Johannesburg.

AcuFin prides itself on its strength as a modern, client focused company operating in a state of art technological environment. With a proactive, experienced and high calibre personnel, AcuFin ensures to provide tailor made solutions to its clients rapidly but efficiently. We are assisted by professional stakeholders, like banks, audit firms, legal firms, tax specialists and real estate firms, among which we have established relationships.

AcuFin operates as a niche management company and service clients mainly in the financial services industry. We thought of defining our client focus very closely as AcuFin's vision and mission is to work together with the client in helping them achieving their goals, understanding the requirements and being able to bring value added to our clients instead of providing for typical mechanical services. You may wish to visit our website on www.acufin.global



About Mauritius

Nestled in the turquoise waters of the Indian Ocean, Mauritius is a gem of an island nation known not only for its stunning landscapes and vibrant culture but also for its strategic importance as a business hub. With its unique blend of natural beauty, a stable political environment, and a thriving economy, Mauritius has emerged as an ideal destination for business and a serene residential haven.



A Strategic Location

Mauritius is strategically located between Africa and Asia, making it an ideal gateway for businesses looking to expand their reach in both regions. Its proximity to major markets such as India, South Africa, and the Middle East allows for easy access to trade routes, offering businesses a significant advantage in logistics and connectivity.

Business-Friendly Environment

The government of Mauritius has established a robust and transparent legal framework that supports foreign investment. With policies designed to attract and facilitate international businesses, Mauritius boasts a low corporate tax rate, no capital gains tax, and various incentives for specific sectors, such as technology and financial services. The ease of doing business is further enhanced by a well-developed infrastructure, including modern ports, airports, and telecommunications systems.

Furthermore, Mauritius has positioned itself as a hub for financial services, offering a range of services, including banking, insurance, and investment management. The country has also established itself as a favorable jurisdiction for offshore companies, providing a secure and confidential environment for international business operations.

A Diverse and Skilled Workforce

The island is home to a multilingual and highly educated workforce, fluent in English, French, and Creole. This diversity enhances communication and collaboration in international business settings. The local education system, coupled with vocational training programs, ensures a steady supply of skilled professionals across various sectors, from technology to hospitality.



Quality of Life

Aside from its business advantages, Mauritius offers an unparalleled quality of life. The island is renowned for its breathtaking landscapes, including pristine beaches, lush mountains, and vibrant coral reefs. Residents can enjoy a wide range of recreational activities, from water sports to hiking in nature reserves. The rich cultural tapestry of the island, influenced by African, Asian, and European traditions, creates a unique and vibrant community life.

The healthcare system in Mauritius is well-developed, providing residents with access to quality medical services. Additionally, the island boasts a low crime rate, making it a safe place to live and raise a family.

A Melting Pot of Culture and Community

Mauritius is a multicultural society that celebrates diversity. Festivals and traditions from various cultures coexist harmoniously, offering residents a rich tapestry of experiences. This cultural vibrancy fosters a sense of community and belonging, making it an inviting place for expatriates and locals alike.

In summary, Mauritius stands out as an ideal business hub and residential paradise. Its strategic location, business-friendly policies, skilled workforce, and unparalleled quality of life make it an attractive destination for entrepreneurs and families seeking new opportunities. Whether you are looking to establish a business or seeking a tranquil place to call home, Mauritius promises a bright future filled with potential and beauty. Embrace the island lifestyle and explore the endless possibilities that await in this tropical haven!

THE VIRTUAL ASSET AND INITIAL TOKEN OFFERING SERVICES (VAITOS) LICENCE

About

The Virtual Asset and Initial Token Offering Services (VAITOS) licence is now a reality in Mauritius. VAITOS licences are issued by the FSC under the Virtual Asset and Initial Token Offering Services (VAITOS) Act 2021. Mauritius, as an International Financial Centre (IFC) and a growing FinTech hub, is amongst the first countries in the Eastern and Southern African region which has adopted a comprehensive legislation on virtual assets and initial token offerings.

Why establish a Virtual Asset Service Provider in Mauritius?

A Virtual Asset Service Provider in Mauritius benefits from:

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| 01 | A strategic time zone that enables businesses to be conducted on four different continents on the same day. | 05 | The option to choose from more than one hundred accounting and audit firms to establish a business relationship with. |
| 02 | A sophisticated and well-capitalised banking sector comprised of local and international banks, that offers a complete range of services including corporate banking and custodian services. | 06 | Mauritius is among the first countries in the Eastern and Southern African regions to adopt comprehensive legislation on virtual assets and initial token offerings. |
| 03 | A skilled and educated workforce that speaks both the English and French languages. | 07 | Mauritius' VA and ITO framework is largely compliant with Recommendation 15 regarding VA and VASP of the Financial Action Task Force (FATF). |
| 04 | A hybrid legal system based on English and French law, with the United Kingdom Privy Council acting as the ultimate court of appeal. | | |

Business Activities

Each class of license authorised by the FSC Mauritius prescribes a specific set of business activities. A Virtual Asset Service Provider may apply and be authorised for multiple classes of license. The business activities under each license class are presented in the table below.

Class M – Virtual Asset Broker Dealer	Any virtual asset services provider that conducts one or both of the following: • Exchange between virtual assets and fiat currencies, • Exchange between one or more forms of virtual assets.
Class O – Virtual Asset Wallet Services	• Transfer of virtual assets.
Class R – Virtual Asset Custodian	• Safekeeping of virtual assets or instruments enabling control over virtual assets, • Administration of virtual assets or instruments enabling control over virtual assets.
Class I – Virtual Asset Advisory Services	• Participation in the provision of financial services related to an issuer's offer and/or sale of virtual assets.
Class S – Virtual Asset Market Place	A Virtual Asset Exchange as a centralised or decentralised virtual platform, whether in Mauritius or in another jurisdiction which facilitates the exchange of VA for fiat currency or other VA on behalf of third parties for a fee, a commission, a spread or other benefit and which: • Holds custody, or controls VA, on behalf of its clients to facilitate an exchange, or • Purchases VA from a seller when transactions or bids and offers are matched in order to sell them to a buyer.
Issuers of Initial Token Offerings	• Issuance of Initial Token Offerings

INITIAL CAPITAL REQUIREMENTS

Minimum initial capital requirements vary between the different classes of license as per the table below. If a Virtual Asset Service Provider applies for multiple licenses, it shall be subject to the combined capital requirement for each license class.

Virtual Asset Service Provider	Capital Requirements
Class M – Virtual Asset Broker Dealer	• 2,000,000 MUR or its equivalent in any other fiat currency.
Class O – Virtual Asset Wallet Services	• Sufficient working capital in fiat currency to continue business for a period of 12 months, based on realistic forecasts for the business in different market conditions, both negative and positive scenarios.
Class R – Virtual Asset Custodian	• 5,000,000 MUR or its equivalent in any other fiat currency.
Class I – Virtual Asset Advisory Services	• Sufficient working capital to be capable of meeting debts as they fall due.
Class S – Virtual Asset Market Place	• 6,500,000 MUR or its equivalent in any other fiat currency.
Issuers of Initial Token Offerings	Sufficient working capital to be capable of meeting debts as they fall due.

AcuFin's focus is to provide the best quality service to its clients by maintaining a close relationship with its clients, by ensuring provision of high-quality service and by ensuring compliance with all relevant rules and regulations.

During the tenure of the client, AcuFin also understands the business of its clients and tries to assist the client in growing the business and benefit from cost reductions such as favorable bank charges, fx rates, among others.

Our website can be consulted on www.acufin.global

If you are interested for our team to assist you in a seamless manner, we shall be glad to hear from you, please contact us on the following details:



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