



Investment Dealer Licence in Mauritius

Factsheet

www.acufin.global

About AcuFin

AcuFin Corporate Limited ('AcuFin') is a licensed offshore management company by the Financial Services Commission of Mauritius. The company is made up of seasoned qualified professionals experienced in different areas in which we operate. We assist clients based worldwide in advisory, tax optimisation matters, company set up in various jurisdictions, corporate administration, secretarial services, compliance solutions, accounting services, relocation services to Mauritius, legal and banking solutions, fund accounting/ administration and compliance services, among others. We are headquartered in Mauritius, but have representative offices in Dubai, Saudi Arabia, Cape Town and Johannesburg.

AcuFin prides itself on its strength as a modern, client focused company operating in a state of art technological environment. With a proactive, experienced and high calibre personnel, AcuFin ensures to provide tailor made solutions to its clients rapidly but efficiently. We are assisted by professional stakeholders, like banks, audit firms, legal firms, tax specialists and real estate firms, among which we have established relationships.

AcuFin operates as a niche management company and service clients mainly in the financial services industry. We thought of defining our client focus very closely as AcuFin's vision and mission is to work together with the client in helping them achieving their goals, understanding the requirements and being able to bring value added to our clients instead of providing for typical mechanical services. You may wish to visit our website on www.acufin.global



About Mauritius

Nestled in the turquoise waters of the Indian Ocean, Mauritius is a gem of an island nation known not only for its stunning landscapes and vibrant culture but also for its strategic importance as a business hub. With its unique blend of natural beauty, a stable political environment, and a thriving economy, Mauritius has emerged as an ideal destination for business and a serene residential haven.



A Strategic Location

Mauritius is strategically located between Africa and Asia, making it an ideal gateway for businesses looking to expand their reach in both regions. Its proximity to major markets such as India, South Africa, and the Middle East allows for easy access to trade routes, offering businesses a significant advantage in logistics and connectivity.

Business-Friendly Environment

The government of Mauritius has established a robust and transparent legal framework that supports foreign investment. With policies designed to attract and facilitate international businesses, Mauritius boasts a low corporate tax rate, no capital gains tax, and various incentives for specific sectors, such as technology and financial services. The ease of doing business is further enhanced by a well-developed infrastructure, including modern ports, airports, and telecommunications systems.

Furthermore, Mauritius has positioned itself as a hub for financial services, offering a range of services, including banking, insurance, and investment management. The country has also established itself as a favorable jurisdiction for offshore companies, providing a secure and confidential environment for international business operations.

A Diverse and Skilled Workforce

The island is home to a multilingual and highly educated workforce, fluent in English, French, and Creole. This diversity enhances communication and collaboration in international business settings. The local education system, coupled with vocational training programs, ensures a steady supply of skilled professionals across various sectors, from technology to hospitality.



Quality of Life

Aside from its business advantages, Mauritius offers an unparalleled quality of life. The island is renowned for its breathtaking landscapes, including pristine beaches, lush mountains, and vibrant coral reefs. Residents can enjoy a wide range of recreational activities, from water sports to hiking in nature reserves. The rich cultural tapestry of the island, influenced by African, Asian, and European traditions, creates a unique and vibrant community life.

The healthcare system in Mauritius is well-developed, providing residents with access to quality medical services. Additionally, the island boasts a low crime rate, making it a safe place to live and raise a family.

A Melting Pot of Culture and Community

Mauritius is a multicultural society that celebrates diversity. Festivals and traditions from various cultures coexist harmoniously, offering residents a rich tapestry of experiences. This cultural vibrancy fosters a sense of community and belonging, making it an inviting place for expatriates and locals alike.

In summary, Mauritius stands out as an ideal business hub and residential paradise. Its strategic location, business-friendly policies, skilled workforce, and unparalleled quality of life make it an attractive destination for entrepreneurs and families seeking new opportunities. Whether you are looking to establish a business or seeking a tranquil place to call home, Mauritius promises a bright future filled with potential and beauty. Embrace the island lifestyle and explore the endless possibilities that await in this tropical haven!

MAURITIUS AS A PREFERRED JURISDICTION FOR BROKERAGE ACTIVITIES

Mauritius is strategically located in the Indian Ocean between Asia and Africa with a strong reputation as an IFC.

International stockbroking firms consider Mauritius as a jurisdiction of choice for Investment Dealer activities due to its strong regulatory framework and the conducive eco-system conversant with these type of activities.

BANKING & INSURANCE

- Cross border banking
- Personal banking
- Client accounting transactions
- Specialised and captive insurance

FAVORABLE TAX STRUCTURE

- Cross border banking
- Personal banking
- Client accounting transactions
- Specialised and captive insurance

INVESTMENT & CROSS-BORDER SERVICES

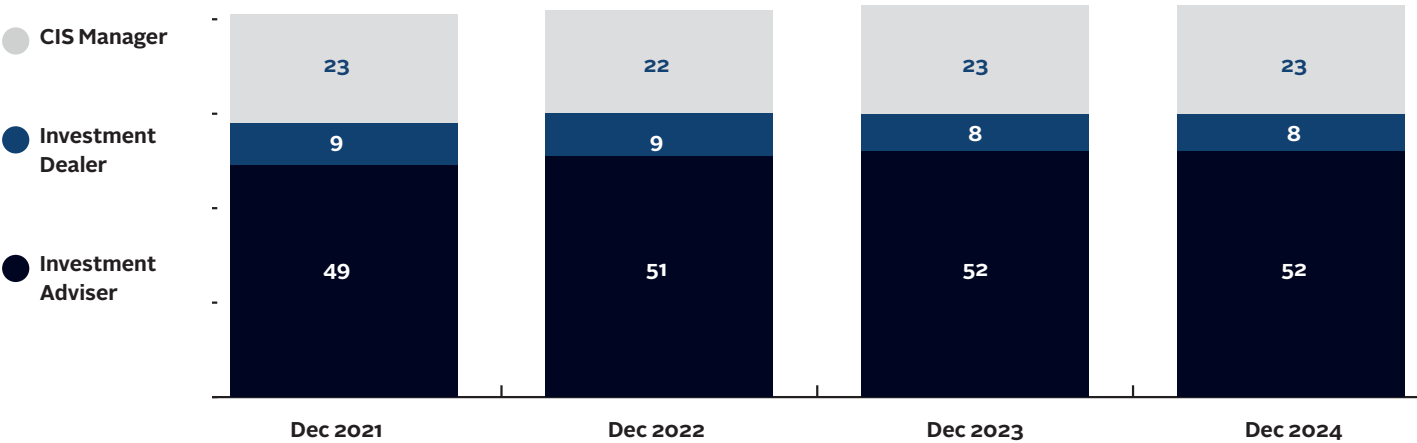
- Investment portfolio
- Structural and specific vectors
- Cash management
- International Arbitration

SUPPORT & PROFESSIONAL SERVICES

- International law firms
- Renowed accounting firms
- BPO services



NUMBER OF INVESTMENT DEALER LICENCES SINCE 2021



MAIN CATEGORIES OF INVESTMENT DEALER LICENCES

INVESTMENT DEALER - FULL SERVICE DEALER

Including underwriting

Authorised to:

- Act as an intermediary in the execution of securities transactions for clients
- Trade in securities as principal with the intention of reselling these securities to the public
- Underwrite or distribute securities on behalf of an issuer or a holder of securities
- Give investment advice which is ancillary to the normal course of his business activities
- Manage portfolios of clients

INVESTMENT DEALER - FULL SERVICE DEALER

Excluding underwriting

Authorised to:

- Act as an intermediary in the execution of securities transactions for clients
- Trade in securities as principal with the intention of reselling these securities to the public
- Give investment advice which is ancillary to the normal course of his business activities
- Manage portfolios of clients

INVESTMENT DEALER - BROKER

Authorised to:

- Execute orders for clients
- Manage portfolios of clients
- Give advice on securities transactions to client

INVESTMENT DEALER - DISCOUNT BROKER

Authorised to:

- Execute orders for clients without giving advice

MINIMUM CAPITAL REQUIREMENT

Mur 10,000,000

(Approx. USD 250,000)

Mur 1,000,000

(Approx. USD 25,000)

Mur 700,000

(Approx. USD17,500)

Mur 600,000

(Approx. USD15,000)

INVESTMENT DEALER TEAM

Mauritius, a well-known IFC, is well situated in the Indian Ocean between Asia and Africa.

From of its robust regulatory structure and the supportive environment for investment dealer operations, Mauritius is regarded by international stockbroking firms as a jurisdiction of choice.

A crucial element in obtaining the licensing is the investment dealer team's strength.

The applicant shall guarantee that at least one member is appointed who has a track record of successfully providing investment dealer services and who will be in charge of managing investment dealer activity operations.

WHY CHOOSE MAURITIUS FOR YOUR BROKERAGE ACTIVITIES?



Tax Regime

An application for the Investment Adviser Licence using a Global Business Licence (GBL) entitles the applicant to take advantage of the preferential GBL tax regime in Mauritius under which 80% of 'gross revenue' is exempted from taxation. The balance is designated as 'taxable income' and is subject to taxation at 15%, thereby reducing the effective income tax rate for GBL holders to 3%. This 'partial exemption' has made conducting this type of business in Mauritius even more attractive.

No capital gains tax and no withholding tax.



Contract for Difference (CFDs)

CFD trading is allowed on equity indices, commodities, forex or other financial instruments as approved by the Financial Services Commission



Virtual Asset Broker - Dealer Licence

Under the Virtual Asset and Initial Token Offering Services ACT 2022, a company may apply for a Virtual Asset Broker-Dealer Licence.

Minimum capital requirement of MUR 2,000,000 (Approx USD 45,000) or its equivalent in any other fiat currency.

Type of company

A GBL can apply for an Investment Dealer License from the Mauritius Financial Services Commission (FSC).

Personal Requirements

At least 2 members of Investment Dealer Team (IDT)

- A compliance officer
- A money laundering and reporting officer
- A deputy money laundering and reporting officer

The IDT should demonstrate a proven track record of min. 5 years of experience working within a regulated environment providing brokerage activities with focus on securities transactions to clients and should hold a degree with emphasis on finance, capital markets, business administration from a recognized institution.

The officers should demonstrate an advanced knowledge of the financial services industry and the AML framework in Mauritius. They should hold relevant experience of at least 5 years in the industry and a relevant degree from a recognized institution.

Insurance Requirements

Professional Insurance Indemnity (PII) Cover

An investment dealer firm is required to have a PII in place to cover for any potentially fraudulent activities on the part of its employees, misuse of confidential information and any losses arising from these fraudulent acts and any legal liability to 3rd party arising from breaches of professional duty.

Jurisdictions

World-wide but subject to rules and regulations applicable to each individual country.

Financial Instruments

“securities” means –

- a. shares or stocks in the share capital of a company, whether incorporated in Mauritius or elsewhere, other than a collective investment scheme;
- b. debentures, debenture stock, loan stock, bonds, convertible bonds or other similar instruments;
- c. rights warrants, options or interests in respect of securities mentioned in paragraphs (a) and (b);
- d. treasury bills, loan stock, bonds and other instruments creating or acknowledging indebtedness and issued by or on behalf of or guaranteed by the Government of the Republic of Mauritius or the government of another country, a local authority or public authority, as may be prescribed;
- e. shares in, securities of, or rights to participate in, a collective investment scheme;
- f. depository receipts or similar instruments;
- g. options, futures, forwards and other derivatives whether on securities or commodities;
- h. any other transferable securities, interests or assets as may be approved by the Commission; or
- i. any such other instruments as may be prescribed.

Licensing Conditions For Investment Dealers

The Commission shall not grant a full service investment dealer license, unless it is satisfied that the applicant has established procedures designed to prevent conflicts of interest and the use of inside information by an effective segregation of its different activities.

The procedures mentioned in paragraph (1) shall ensure that the investment decisions concerning the portfolio of clients shall not be communicated or be available to any unauthorized third party.

Organisation & Supervision

Satisfy the Commission that such internal structures as its organization, its technical and financial means and its staffing are appropriate and sufficient for the efficient operation of its business.

System to ensure non-public information is strictly controlled and not circulated to unauthorized third parties.

System of anti-money laundering and the combating the financing of terrorism.

Compliance officer

Pursuant to Regulations 22 (1) (a) of FIAML Regulations 2018, a licensee is required to appoint a Compliance Officer ('CO') who is responsible for the implementation and ongoing compliance with internal programmes, controls and procedures.

Money Laundering Reporting Officer (MLRO)

In accordance with Regulation 26(1) of FIAML Regulations 2018, a licensee shall appoint a MLRO and the responsibilities are as follows:

- undertaking a review of all internal disclosures and
- determining whether or not such internal
- disclosures have substance and require an external
- disclosure to be made to the FIU;
- maintaining all related records;
- giving guidance on how to avoid tipping off the customer if any disclosure is made;
- liaising with the FIU and if required the FSC; and
- providing reports and other information to senior management.

Deputy Money Laundering Reporting Officer (DMLRO)

In accordance with Regulation 26(2) of the FIAML Regulations 2018, a licensee shall appoint a Deputy MLRO to perform the duties of the Money Laundering Reporting Officer in his absence.

The Deputy MLRO should be of similar status and experience to the MLRO. In the FSC AML/CFT Handbook 2020, reference to the MLRO implies the Deputy MLRO in the MLRO's absence.

**The above-mentioned officers are expected to have an advanced knowledge of the industry/sector in which the licensee operates, be conversant with the anti-money laundering framework in Mauritius and be familiar with the licensee's products and services, including their legitimate uses and their laundering vulnerabilities. They should also hold relevant qualification from a recognised institution and relevant experience of at least 5 years in the industry.*

WHY USE ACUFIN IN MAURITIUS?

1

8-12 weeks to setup your
Investment Dealer Licence

2

100% success rate

3

In-house legal and tax services

4

Years of experience and
pioneer in the Financial
Services industry

KEY CONTACT IN MAURITIUS



MEHSANA HOSENBOCUS

Director

INTERNATIONAL PRESENCE



AcuFin's focus is to provide the best quality service to its clients by maintaining a close relationship with its clients, by ensuring provision of high-quality service and by ensuring compliance with all relevant rules and regulations.

During the tenure of the client, AcuFin also understands the business of its clients and tries to assist the client in growing the business and benefit from cost reductions such as favorable bank charges, fx rates, among others.

Our website can be consulted on www.acufin.global

If you are interested for our team to assist you in a seamless manner, we shall be glad to hear from you, please contact us on the following details:



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