



Mauritius Domestic Company

Factsheet

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About AcuFin

AcuFin Corporate Limited ('AcuFin') is a licensed offshore management company by the Financial Services Commission of Mauritius. The company is made up of seasoned qualified professionals experienced in different areas in which we operate. We assist clients based worldwide in advisory, tax optimisation matters, company set up in various jurisdictions, corporate administration, secretarial services, compliance solutions, accounting services, relocation services to Mauritius, legal and banking solutions, fund accounting/ administration and compliance services, among others. We are headquartered in Mauritius, but have representative offices in Dubai, Saudi Arabia, Cape Town and Johannesburg.

AcuFin prides itself on its strength as a modern, client focused company operating in a state of art technological environment. With a proactive, experienced and high calibre personnel, AcuFin ensures to provide tailor made solutions to its clients rapidly but efficiently. We are assisted by professional stakeholders, like banks, audit firms, legal firms, tax specialists and real estate firms, among which we have established relationships.

AcuFin operates as a niche management company and service clients mainly in the financial services industry. We thought of defining our client focus very closely as AcuFin's vision and mission is to work together with the client in helping them achieving their goals, understanding the requirements and being able to bring value added to our clients instead of providing for typical mechanical services. You may wish to visit our website on www.acufin.global



About Mauritius

Nestled in the turquoise waters of the Indian Ocean, Mauritius is a gem of an island nation known not only for its stunning landscapes and vibrant culture but also for its strategic importance as a business hub. With its unique blend of natural beauty, a stable political environment, and a thriving economy, Mauritius has emerged as an ideal destination for business and a serene residential haven.



A Strategic Location

Mauritius is strategically located between Africa and Asia, making it an ideal gateway for businesses looking to expand their reach in both regions. Its proximity to major markets such as India, South Africa, and the Middle East allows for easy access to trade routes, offering businesses a significant advantage in logistics and connectivity.

Business-Friendly Environment

The government of Mauritius has established a robust and transparent legal framework that supports foreign investment. With policies designed to attract and facilitate international businesses, Mauritius boasts a low corporate tax rate, no capital gains tax, and various incentives for specific sectors, such as technology and financial services. The ease of doing business is further enhanced by a well-developed infrastructure, including modern ports, airports, and telecommunications systems.

Furthermore, Mauritius has positioned itself as a hub for financial services, offering a range of services, including banking, insurance, and investment management. The country has also established itself as a favorable jurisdiction for offshore companies, providing a secure and confidential environment for international business operations.

A Diverse and Skilled Workforce

The island is home to a multilingual and highly educated workforce, fluent in English, French, and Creole. This diversity enhances communication and collaboration in international business settings. The local education system, coupled with vocational training programs, ensures a steady supply of skilled professionals across various sectors, from technology to hospitality.



Quality of Life

Aside from its business advantages, Mauritius offers an unparalleled quality of life. The island is renowned for its breathtaking landscapes, including pristine beaches, lush mountains, and vibrant coral reefs. Residents can enjoy a wide range of recreational activities, from water sports to hiking in nature reserves. The rich cultural tapestry of the island, influenced by African, Asian, and European traditions, creates a unique and vibrant community life.

The healthcare system in Mauritius is well-developed, providing residents with access to quality medical services. Additionally, the island boasts a low crime rate, making it a safe place to live and raise a family.

A Melting Pot of Culture and Community

Mauritius is a multicultural society that celebrates diversity. Festivals and traditions from various cultures coexist harmoniously, offering residents a rich tapestry of experiences. This cultural vibrancy fosters a sense of community and belonging, making it an inviting place for expatriates and locals alike.

In summary, Mauritius stands out as an ideal business hub and residential paradise. Its strategic location, business-friendly policies, skilled workforce, and unparalleled quality of life make it an attractive destination for entrepreneurs and families seeking new opportunities. Whether you are looking to establish a business or seeking a tranquil place to call home, Mauritius promises a bright future filled with potential and beauty. Embrace the island lifestyle and explore the endless possibilities that await in this tropical haven!

THE MAURITIUS DOMESTIC COMPANY

A domestic company is the best way to conduct business with Mauritian residents and is the preferred vehicle for investing in Mauritius. A company incorporated in Mauritius can be 100% foreign-owned and there is no minimum capital requirement.

Features of a Domestic Company

- 01** | A domestic company should have at least one director resident in Mauritius.
- 02** | A domestic company should have at least one shareholder (individual or corporate).
- 03** | The minimum stated capital requirement for a domestic company is one share and same should be denominated in Mauritian Rupee.
- 04** | Bank accounts for the domestic company can be opened in foreign currencies and in Mauritian rupees with any commercial bank operating in Mauritius.
- 05** | A domestic company must at all times have a registered office in Mauritius where all statutory and accounting records must be kept.

Corporate Social Responsibility (CSR)

Every domestic company is required to contribute to a CSR Fund equivalent to 2% of its chargeable income of the preceding year.

Corporate Climate Responsibility (CCR)

CCR levy is applicable at 2% on chargeable income of companies and resident sociétés with a turnover of more than Rs 50m, starting from July 2024, aiming to fund climate change initiatives.

Foreign tax credit can be offset against CCR.

Tax Compliance

As a result of CCR, the effective tax rate for companies with **partial exemptions will rise to 3.4%**, and for **export companies, it will increase to 5%**.

Every company is required to file its annual tax declaration to the Mauritius Revenue Authority (MRA) not later than 6 months after its financial year end.

In addition to the Annual Tax Declaration (ATD), a company with an annual turnover of MUR 10 Million will have to submit a quarterly tax declaration 'Advance Payment System' (APS) to the MRA in the second year.

Potential Uses

A domestic company can be set up for various activities, including:



Investment
Holding



Trading



Consultancy
Services

The activities can be conducted with residents of Mauritius as well as with non residents of Mauritius.

EXAMPLE OF USING A DOMESTIC COMPANY AS A BASE TO HOLD INVESTMENTS

This trust can be used to hold any investment (property, shares, stocks, bonds - globally) and in a confidential manner.

Why Trust?

- Risk Perspective
- Confidentiality
- For succession planning
- Tax planning

Mauritius Discretionary Trust /
Individual / Corporate

Declaration of Dividend at 0%

Mauritius Domestic Company
(HoldingCo)

Repatriation of dividend at 3%.
But with DTAA, possible to be
at 0%, subject to terms and
conditions.

Subsidiaries

Main highlights

- Competitive Tax rate
- Benefits of DTAAs
- Stable political environment
- No exchange control
- No capital gain tax

Features

- Investment holding
- Assistance to subsidiaries
- Can act as centralised procurement entity

GENERAL INFORMATION

Type of law	i. Hybrid
DTAAs Access	i. Yes
Corporate Tax	i. This will vary between 3%-15%, depending on the nature and activity of the entity
VAT	i. Compulsory where the turnover exceeds MUR 6m, but this will vary depending on the nature and activity of the entity
TAX Compliance	i. Required to file its annual tax declaration to the Mauritius Revenue Authority (MRA) not later than 6 months after its financial year end.
Resident Director	i. At least 1
Company Secretary	i. Compulsory where the turnover exceeds MUR 100m
Corporate & Individual Shareholder	i. Permitted
Registered Office	i. In Mauritius
Constitution	i. Not Compulsory, but recommended
Trade Licence	i. Fees payable to the relevant authority based on specific criteria
Audited Account	i. Yes, if turnover exceeds MUR 100m. Audited accounts are required to be filed annually with the Registrar of Companies in XBRL reporting format
Permits	i. Yes, Work, Occupation Permit for expats

AcuFin's focus is to provide the best quality service to its clients by maintaining a close relationship with its clients, by ensuring provision of high-quality service and by ensuring compliance with all relevant rules and regulations.

During the tenure of the client, AcuFin also understands the business of its clients and tries to assist the client in growing the business and benefit from cost reductions such as favorable bank charges, fx rates, among others.

Our website can be consulted on www.acufin.global

If you are interested for our team to assist you in a seamless manner, we shall be glad to hear from you, please contact us on the following details:



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